

Benefits

- Financial flexibility — Use your available credit line whenever and however you like
- Reduced monthly payments — Make the lower interest-only payment or make additional payments at any time
- Interest savings — Use your day-to-day cash flow to keep your principal balance lower, which reduces the interest that you owe
- Accelerated payoff — Use your cash flow to reduce the interest you owe, which allows you to make additional payments toward your principal and pay off your loan years earlier

Features

- Interest-only payments for the first 10 years of a 30-year term
- Easy access to your available credit line by check
- No maximum number of monthly transactions
- No minimum withdrawal amounts
- Revolving line of credit
- No tax or insurance escrows

Uses

- Pay normal expenses, such as bills, or use for purchases
- Pay off higher-interest debt, such as credit cards
- Consolidate your debt
- Take advantage of investment opportunities

Convenience

- Automatic monthly loan payment option for automatic payment withdrawal from your nominated bank account on the 15th of each month, or the next business day if the 15th is a holiday or weekend day
- Monthly account statements with finance charges, transaction history and minimum payment required, plus a coupon for making additional principal payments